

Alameda Corridor Business Improvement District  
Budget Worksheet  
2022

	2021 thru 7/5/21 Actual	2021 12 Mo Budget	2022 Budget
<b>Beginning Funds Available</b>	\$ 322,688.10	\$ 342,828.00	\$ 322,687.00
<b>Income</b>			
Grant Revenue	282.00		
Interest - Property Tax	(310.74)	60.00	60.00
Interest-First Bank	30.00	50.00	50.00
LRA-Lakewood Reinvestment Auth	40,853.00	81,706.00	81,706.00
Property Taxes	298,448.52	670,000.00	670,000.00
Reimbursements Received	6,540.00	5,000.00	5,000.00
Specific Ownership Taxes	17,269.65	50,000.00	50,000.00
<b>Total Income</b>	<b>\$363,112.43</b>	<b>\$806,816.00</b>	<b>\$806,816.00</b>
<b>Gross Profit</b>	<b>\$363,112.43</b>	<b>\$806,816.00</b>	<b>\$806,816.00</b>
<b>Expenses</b>			
<b>Administrative Expenses</b>			
Audit		3,500.00	5,000.00
Bank Fees	27.08	24.00	
Computer	(36.01)		1,000.00
Dues/Subscriptions/Permits	1,594.56	1,800.00	2,200.00
Education & Training	595.00	500.00	3,000.00
Equipment/Leases	294.98		
Legal/Professional Services	810.00	2,000.00	2,000.00
Liability & Work Comp Insurance	7,416.00	7,500.00	7,800.00
Miscellaneous	120.00	100.00	200.00
Office Supplies/Printing	1,012.94	1,000.00	1,200.00
Postage		50.00	50.00
Rent	11,870.28	15,982.00	16,292.50
Telephone and Internet	1,432.50	3,500.00	3,500.00
<b>Travel &amp; meetings expenses</b>			
Board Training		6,000.00	4,000.00
Meeting Expenses	98.00	3,700.00	1,000.00
<b>Total Travel &amp; meetings expenses</b>	<b>\$98.00</b>	<b>\$9,700.00</b>	<b>\$5,000.00</b>
<b>Total Administrative Expenses</b>	<b>\$25,235.33</b>	<b>\$45,656.00</b>	<b>\$47,242.50</b>
<b>Other</b>			
LCC Property Tax Reimbursement		7,000.00	7,000.00
Treasurers Fee	2,896.24	4,725.00	4,725.00
Urban Tax/Int	105,038.58	363,000.00	363,000.00
<b>Total Other</b>	<b>\$107,934.82</b>	<b>\$374,725.00</b>	<b>\$374,725.00</b>
<b>Programs and Initiatives</b>			
Economic Dev - General	8,981.79	35,000.00	38,000.00
Corridor Maintenance	0.00	0.00	40,000.00
Energy Efficiency	0.00	0.00	12,500.00
Corridor Safety	0.00	0.00	20,000.00
Sponsorships	500.00	35,000.00	36,500.00
Street Beautification	38,593.90	165,000.00	100,000.00
<b>Total Programs and Initiatives</b>	<b>\$48,075.69</b>	<b>\$235,000.00</b>	<b>\$247,000.00</b>
<b>Services Contract (AGCA)</b>			
Administration	133,000.00	228,000.00	228,000.00
<b>Total Services Contract (AGCA)</b>	<b>\$133,000.00</b>	<b>\$228,000.00</b>	<b>\$228,000.00</b>
<b>Total Expenses</b>	<b>\$314,245.84</b>	<b>\$883,381.00</b>	<b>\$896,967.50</b>
<b>Net Operating Income</b>	<b>\$48,866.59</b>	<b>(\$76,565.00)</b>	<b>(\$90,151.50)</b>
<b>Ending Funds Available</b>	<b>\$ 371,554.69</b>	<b>\$ 322,687.00</b>	<b>\$ 232,535.50</b>