

RESOLUTION NO. 2026-10

ALAMEDA CORRIDOR BUSINESS IMPROVEMENT DISTRICT

CITY OF LAKEWOOD, COLORADO

**A RESOLUTION DESIGNATING THE CONTROLLING PARTY FOR ALL
ALAMEDA CORRIDOR BUSINESS IMPROVEMENT DISTRICT ACCOUNTS
WITH PNC BANK**

WHEREAS, the Board of Directors (“Board”) of the Alameda Corridor Business Improvement District (“BID”) pursuant to Section 31-25-1212 C.R.S., is charged with the responsibility for the management, control, and supervision of all business and affairs of the BID; and

WHEREAS, the BID maintains or intends to establish one or more bank accounts with PNC Bank, National Association (“PNC Bank”) for the deposit and management of BID funds; and

WHEREAS, the Board deems it necessary and in the best interest of the BID to establish banking relationships with PNC Bank and to authorize the BID’s Executive Director to be the Controlling Party and Authorized Representative of the BID with respect to all PNC Bank accounts, as the same now exist or may hereafter be established; and

WHEREAS, the Board desires to adopt this resolution authorizing the establishment, maintenance, and operation of any and all bank accounts with PNC Bank and designating the Controlling Party.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF
DIRECTORS OF THE ALAMEDA CORRIDOR BUSINESS IMPROVEMENT
DISTRICT, JEFFERSON COUNTY, CITY OF LAKEWOOD, COLORADO AS
FOLLOWS:**

Section 1. Establishment of Accounts. The BID is hereby authorized to establish and/or maintain one or more bank accounts (the “Accounts”) with PNC Bank in the name of the BID. The Accounts may include, without limitation, checking accounts, savings accounts, money market accounts, certificates of deposit, and any other deposit or investment accounts as may be deemed necessary or appropriate for the BID’s operations.

Section 2. Controlling Party. With respect to all Accounts established by the BID with PNC Bank, Thomas Quinn, the BID's Executive Director is hereby designated as the Controlling Party and Authorized Representative as said terms are defined by PNC Bank with respect to all BID Accounts now or hereafter established at PNC Bank.

Section 3. Forms and Documentation. The Controlling Party is hereby along with any other member of the Board, if necessary, authorized to execute and deliver to PNC Bank all documents, forms, agreements, and certificates required by PNC Bank to establish and maintain the Accounts, including but not limited to signature cards, account agreements, online banking agreements, and such other instruments as PNC Bank may reasonably require.

Section 4. Designation of Authorized Signatories. If necessary for PNC Bank's purposes, the following member of the Board of Directors is hereby designated as an authorized signatory on the Accounts in addition to the BID's Executive Director, Thomas Quinn (the "Authorized Signatories"):

Max de La Bruyere, President of the Board

Section 5. Succession. In the event that Thomas Quinn, as the Controlling Party, ceases to serve in the capacity as Controlling Party, whether by resignation, removal, death, or otherwise, his authority as the Controlling Party shall automatically terminate. The Board shall promptly notify PNC Bank of any change and provide a new designated Controlling Party with authorization to act on the BID's behalf.

Section 6. Change in Controlling Party. The Board may from time to time, by subsequent resolution, change the Controlling Party, designate an additional Controlling Party or remove an existing Controlling Party, and shall promptly notify PNC Bank of any such change. No such change shall be binding upon PNC Bank until accepted by PNC Bank.

Section 7. Endorsement of Checks. Each member of the Board of the BID is authorized to endorse checks, drafts, and other instruments payable to the BID for deposit into the Accounts, or to designate one or more employees or agents of the BID to endorse such items for deposit only.

Section 8. Severability. If any part or provision of this resolution is adjudged to be unenforceable or invalid, such judgment shall not affect, impair or invalidate the remaining portions of this resolution, it being the Board's intention that the various provisions hereof are severable.

Section 9. Repeal. All other acts orders or resolutions or parts thereof of the BID's Board of Directors which are inconsistent or in conflict with this resolution are hereby repealed to the extent of such inconsistency or conflict.

Section 10. Effective Date. This Resolution shall be effective immediately upon its adoption by the Board.

APPROVED AND ADOPTED on the 27th day of August 2026.

ALAMEDA CORRIDOR BUSINESS
IMPROVEMENT DISTRICT

By: 
Board Officer

Attest:



Clare Johnson, Secretary