

Alameda Corridor Business Improvement District 2025 Budget and Mill Levy: 5.72 mills

	Total		
	Actual thru 6/30/2024	2024 Budget	2025 Proposed Budget
Income			
Grant Revenue		460,000.00	60,000.00
Interest - Property Tax		60.00	75.00
Interest-savings/short-term inv	7,500.28	100.00	5,000.00
LRA-Lakewood Reinvestment Auth	224,722.00	80,000.00	
Miscellaneous Income		3,500.00	2,500.00
Property Taxes	649,481.01	575,000.00	725,000.00
Reimbursements Received			
Specific Ownership Taxes	20,943.17	50,000.00	40,000.00
Total Income	\$ 902,646.46	\$ 1,168,660.00	\$ 832,575.00
Gross Profit	\$ 902,646.46	\$ 1,168,660.00	\$ 832,575.00
Expenses			
Administrative Expenses			
Advertising	1,512.00		
Audit		5,700.00	5,700.00
Bank Fees	8.20	50.00	20.00
Computer		2,000.00	2,340.00
Internet and Software	96.00	500.00	4,000.00
Total Computer	\$ 96.00	\$ 2,500.00	\$ 6,340.00
Dues/Subscriptions/Permits	793.71	2,000.00	2,000.00
Staff Education & Training	565.00	4,000.00	3,000.00
Legal/Professional Services	172.00	3,500.00	3,500.00
Liability & Work Comp Insurance	5,164.52	12,000.00	12,000.00
Miscellaneous		300.00	300.00
Office Supplies/Printing	1,922.86	700.00	700.00
Postage	23.35	100.00	200.00
Rent	8,146.26	16,292.00	16,292.00
Telephone and Internet	1,545.83	3,500.00	3,500.00
Travel & meetings expenses		1,000.00	
Board Training		1,000.00	1,000.00
Meeting Expenses	1,494.42	500.00	1,000.00
Total Travel & meetings expenses	\$ 1,494.42	\$ 2,500.00	\$ 2,000.00
Total Administrative Expenses	\$ 21,444.15	\$ 53,142.00	\$ 55,552.00
Grants - Businesses	50,000.00		
Other			
LCC Property Tax Reimbursement		12,000.00	
Treasurers Fee		4,725.00	4,725.00
Urban Tax/Int	363,690.40		121,000.00
Total Other	\$ 363,690.40	\$ 16,725.00	\$ 125,725.00
Programs and Initiatives			
BID Events - Blarney, Cider Days, Movie, Cruiser Rides			20,000.00

Corridor Landscape Maintenance	77,623.11	160,000.00	160,000.00
Securing Alameda Grants		25,000.00	30,000.00
Economic Dev - General	14,799.22	15,000.00	12,500.00
Greening Alameda Grants		15,000.00	15,000.00
Beautifying Alameda Grants			30,000.00
Sponsorships - Belmar, Lakewood, BGC, YA, DCI	53,990.00	56,500.00	65,000.00
Street Beautification	13,293.64	400,000.00	50,000.00
Total Programs and Initiatives	\$ 159,705.97	\$ 671,500.00	\$ 382,500.00
Services Contract (AGCA)			
Administration	140,000.00	240,000.00	240,000.00
Total Services Contract (AGCA)	\$ 140,000.00	\$ 240,000.00	\$ 240,000.00
Total Expenses	\$ 734,840.52	\$ 981,367.00	\$ 803,777.00
Net Operating Income	\$ 167,805.94	\$ 187,293.00	\$ 28,798.00
	2024		2025
Fund Balance estimates at year end	\$ 475,000.00		\$ 325,000.00